

Message Text

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47

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 OMB-01 H-02 AID-05 AGR-05

EUR-12 SS-15 NSC-05 XMB-02 SP-02 IO-10 STR-04 COME-00

FRB-03 L-03 PA-01 PRS-01 CIAE-00 INR-07 NSAE-00 SSO-00

NSCE-00 INRE-00 /092 W

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O R 241955Z NOV 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC IMMEDIATE 2675

INFO AMEMBASSY MEXICO

LIMITED OFFICIAL USE BRASILIA 10185

PASS TREASURY FOR BUSHNELL

E.O.11652: N/A

TAGS: EAID, EFIN, BR

SUBJECT: CONSULTATION WITH GOB ON IDB MATTER

REF: A. STATE 275855 B. BRASILIA 10120

1. FINATT MET WITH ARY PINTO OF FINANCE MINISTRY THIS MORNING (NOVEMBER 24) TO DISCUSS THE PROBLEMS RAISED BY THE PENDING IDB LOAN TO MEXICO. DRAWING FROM REFTTEL A, FINATT OUTLINED U.S. POSITION, AND LEFT WITH PINTO PAPER STATING THE MAJOR POINTS.

2. PINTO INDICATED THAT HE WAS ALREADY FAMILIAR WITH THE ISSUE, HAVING BEEN BRIEFED ON THE MATTER LAST WEEK IN WASHINGTON BY ED JOHN PORGES. HE STATED THAT HE WAS PERSONALLY VERY SYMPATHETIC WITH THE U.S. POSITION, PARTICULARLY AFTER HAVING READ THE BANK DOCUMENT (OF NOVEMBER 5, 1974) DEALING WITH SOME OF THE QUESTIONS RAISED IN CONNECTION WITH THIS LOAN DURING THE BOARD MEETING OF OCTOBER 22. HE PROMISED TO TALK TO

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PAULO LIRA, PRESIDENT OF THE CENTRAL BANK, AND

HOPED TO HAVE A FIRM REACTION BY LATE TODAY OR
EARLY TOMORROW. HE THOUGHT THAT THE FINANCE
MINISTER WOULD HAVE TO CLEAR THE FINAL POSITION.
WHEN FINATT INDICATED THAT HE PLANNED TO DISCUSS
THE LOAN WITH THE CENTRAL BANK ALSO, PINTO FELT THAT
THIS WAS UNNECESSARY SINCE HE WOULD COORDINATE THE
ISSUE WITHIN THE GOB.

3. FINATT STRESSED THE NEED FOR URGENT ACTION.
PINTO REPLIED THAT PORGES HAD TOLD HIM ABOUT A
MEETING ON WEDNESDAY (NOVEMBER 26) IN THE IDB ON THIS LOAN
AND PROMISED TO GET BACK TO US WELL BEFORE THEN.
JOHNSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, BANK LOANS, NEGOTIATIONS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 24 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL10185
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750409-0277
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751117/aaaaaajh.tel
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Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Authority: ShawDG
Review Comment: n/a
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06 JUL 2006

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TAGS: EAID, EFIN, BR, MX, US, IDB, (PINTO, ARY)
To: STATE
Type: TE
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